





# PMEX UPDATE

<b>BUY</b>  <b>CRUDE10-JA26</b> 58.62 <span>0.64%</span> Expiry 18/Dec/25 Remaining 8 Days <b>Entry</b> 58.66 - 58.7 <b>Stoploss</b> 58.19 <b>Take Profit</b> 58.88 - 58.98	<b>SELL</b>  <b>NGAS1K-JA26</b> 4.4810 <span>-2.03%</span> Expiry 26/Dec/25 Remaining 16 Days <b>Entry</b> 4.835 - 4.815 <b>Stoploss</b> 4.89 <b>Take Profit</b> 4.758 - 4.734	<b>SELL</b>  <b>GO10Z-FE26</b> 4,228.85 <span>-0.17%</span> Expiry 28/Jan/26 Remaining 49 Days <b>Entry</b> 4236 - 4234 <b>Stoploss</b> 4246.16 <b>Take Profit</b> 4225 - 4215	<b>BUY</b>  <b>SL10-MA26</b> 61.50 <span>1.08%</span> Expiry 25/Feb/26 Remaining 77 Days <b>Entry</b> 60.057 - 60.364 <b>Stoploss</b> 59.83 <b>Take Profit</b> 60.925 - 61.088
<b>SELL</b>  <b>PLATINUM5-JA26</b> 1,686.10 <span>-1.32%</span> Expiry 29/Dec/25 Remaining 19 Days <b>Entry</b> 1680 - 1678 <b>Stoploss</b> 1684.94 <b>Take Profit</b> 1670 - 1667	<b>SELL</b>  <b>COPPER-MA26</b> 5.3925 <span>1.36%</span> Expiry 25/Feb/26 Remaining 77 Days <b>Entry</b> 5.411 - 5.3906 <b>Stoploss</b> 5.44 <b>Take Profit</b> 5.3647 - 5.3508	<b>SELL</b>  <b>ICOTTON-MA26</b> 64.06 <span>0.31%</span> Expiry 19/Feb/26 Remaining 71 Days <b>Entry</b> 64.16 - 64.05 <b>Stoploss</b> 64.35 <b>Take Profit</b> 63.91 - 63.71	<b>SELL</b>  <b>DJ-DE24</b> 47,580 <span>-0.07%</span> Expiry 18/Dec/25 Remaining 8 Days <b>Entry</b> 47637 - 47606 <b>Stoploss</b> 47733.93 <b>Take Profit</b> 47492 - 47432
<b>SELL</b>  <b>SP500-DE24</b> 6,844 <span>-0.07%</span> Expiry 18/Dec/25 Remaining 8 Days <b>Entry</b> 6838 - 6836 <b>Stoploss</b> 6853.16 <b>Take Profit</b> 6828 - 6820	<b>SELL</b>  <b>NSDQ100-DE24</b> 25,656 <span>-0.17%</span> Expiry 18/Dec/25 Remaining 8 Days <b>Entry</b> 25706 - 25687 <b>Stoploss</b> 25777.40 <b>Take Profit</b> 25607 - 25575	<b>SELL</b>  <b>GOLDUSDJPY-JA25</b> 156.73 <span>-0.03%</span> Expiry 29/Dec/25 Remaining 19 Days <b>Entry</b> 156.45 - 156.4 <b>Stoploss</b> 156.81 <b>Take Profit</b> 156.2 - 156.05	<b>SELL</b>  <b>GOLDEURUSD-JA26</b> 1.1634 <span>0.06%</span> Expiry 29/Dec/25 Remaining 19 Days <b>Entry</b> 1.1644 - 1.1641 <b>Stoploss</b> 1.165 <b>Take Profit</b> 1.1626 - 1.1616

## Major Headlines

## PMEX UPDATE

### Oil Finds a Floor as Refining Margins Flash Stress Signals

Oil steadied in early Asian trading as a modest technical recovery lifted prices after two consecutive sessions of losses. Front-month WTI rose 0.2 percent to 58.35 dollars a barrel and Brent gained 0.2 percent to 62.05 dollars. The rebound came as traders reassessed the sharp drop in refining margins that had accelerated the recent sell-off. The pressure across refined products has been the dominant force shaping sentiment. Crack spreads, which reflect the profitability of turning crude into gasoline, fell to their lowest level since February. [see more...](#)

### Gold and Silver Shine as Treasury Risks Mount

Futures tied to the world's benchmark interest rate sit at a pivotal level, reflecting a market clouded by extraordinary uncertainty. This isn't just about the Fed's next move—it's about whether Treasuries and the US dollar can still be relied upon as safe havens in a world where politics, litigation, and fiscal risk are colliding. With 30-year bond futures already breaking down through key levels and term premium reasserting itself, the message is clear: risk is being repriced, and it's happening fast. [see more...](#)

### U.S. stock futures slip slightly ahead of Fed decision; Oracle earnings due

U.S. stock futures traded marginally lower Wednesday as investors cautiously awaited the conclusion of a Federal Reserve meeting, which is likely to determine risk sentiment going into the new year. At 05:55 ET (10:55 GMT), Dow Jones Futures fell 40 points, or 0.1%, S&P 500 Futures slipped 4 points, or 0.1%, and Nasdaq 100 Futures fell 28 points, or 0.1%. The main averages on Wall Street were mixed in the prior session, with much of the attention swirling around the start of the Fed's two-day policy meeting. [see more...](#)

### USD/JPY rises to two-week highs near 157.00 on robust US jobs data, Fed rate decision in focus

The USD/JPY pair climbs to two-week highs near 156.90 during the early Asian session on Wednesday. The stronger US jobs data provide some support to the US Dollar (USD) against the Japanese Yen (JPY). All eyes will be on the US Federal Reserve (Fed) interest rate decision later on Wednesday. The US Bureau of Labor Statistics (BLS) reported in the Job Openings and Labor Turnover Survey (JOLTS) on Tuesday that the number of job openings on the last business day of September [see more...](#)

### EUR/USD wavers within previous ranges, awaiting Fed's decision

EUR/USD has given away most of the gains taken on Wednesday's early European session and trades at the 1.1630 area, after rejection at session highs near 1.1660. Investors are looking from the sidelines, awaiting the US Federal Reserve's (Fed) monetary policy decision due later in the day. The market has practically discounted a 25-basis-points Fed interest rate cut later this Wednesday, with the monetary policy committee likely to show the wider divergence in years. In this context, the central bank's rate cut projections [see more...](#)

### Fed Set to Cut Rates, Focus to Fall on the Dots

The US dollar traded mixed against its major counterparts on Tuesday, gaining ground against the yen, the euro and the pound, while underperforming against the commodity-linked aussie, kiwi and loonie. It traded virtually unchanged against the franc. Today, ahead of the Fed decision, the greenback is slightly down or unchanged. Although the dollar was unable to gain against all its peers, Treasury yields extended their recovery, while Fed fund futures suggested fewer rate cuts for 2026 as data yesterday showed that US job openings [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	12/10/2025	8:30 PM	USD	High volatility		-1.200M	0.574M

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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